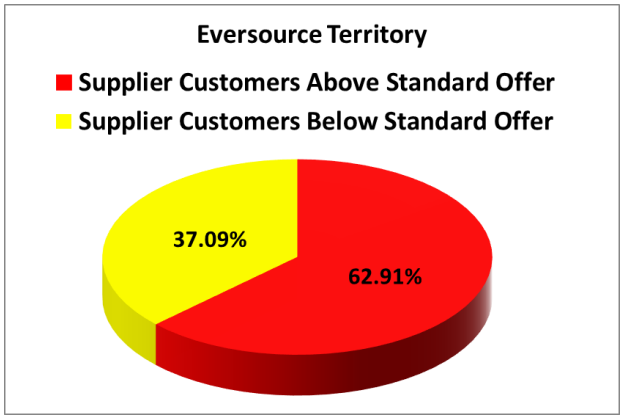
Updated on
May 19, 2025

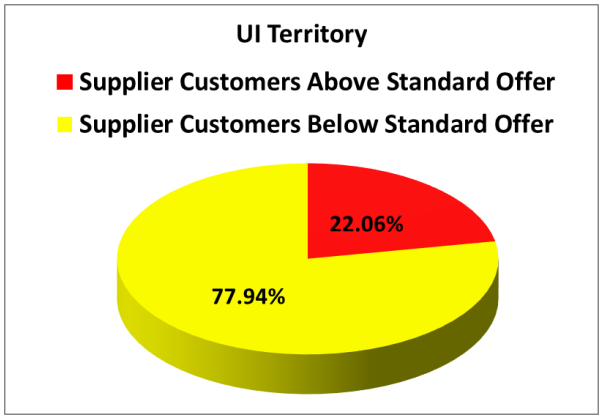
OCC FACT SHEET: ELECTRIC SUPPLIER MARKET, APRIL 2024 THROUGH MARCH 2025

The following is an update to the Office of Consumer Counsel's (OCC's) Electric Supplier Market Fact Sheet, originally created in 2014. The numbers provided herein are based on data submitted as compliance filings in the Public Utilities Regulatory Authority's Docket Number 06-10-22.

- Retail suppliers serve 17.4% of Eversource Energy (Eversource) residential customers and 17.6% of United Illuminating (UI) residential customers, in March 2025.

- In the month of March 2025, **three out of ten** residential supplier customers paid less than the Standard Offer in Eversource territory, and **seven out of ten** residential supplier customers paid less than the Standard Offer in UI territory.[1]





- In the month March 2025, residential Eversource customers who chose suppliers paid in aggregate **$1,667,039 more** than the Standard Offer for their electric generation, and residential UI customers who chose suppliers saved in aggregate **$396,164 more** than the Standard Offer.[2]

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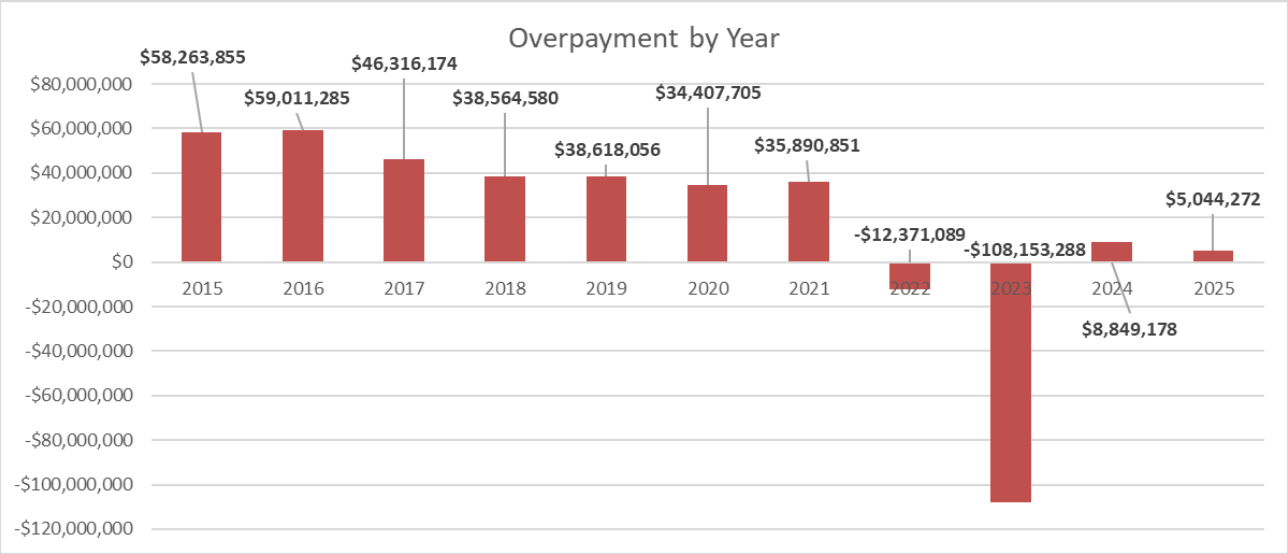
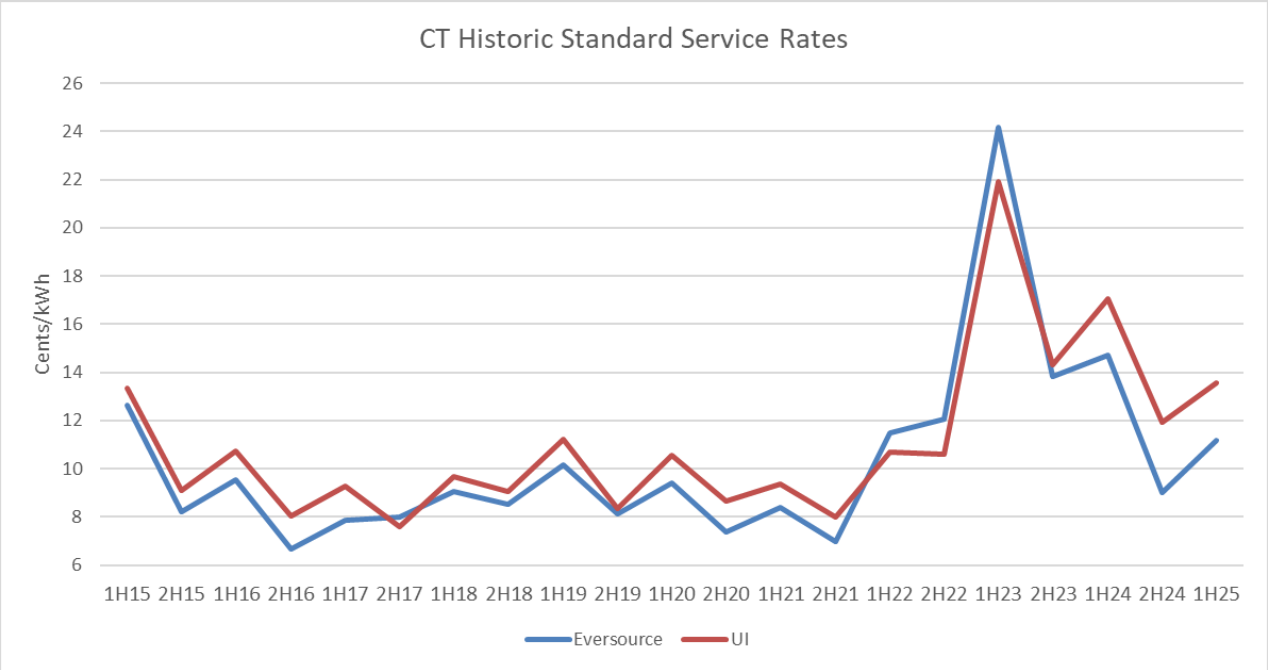
[1] This Fact Sheet only examines available data regarding pricing by electric suppliers. While some suppliers may offer products or services to customers such as airline miles or a product with additional renewable energy content, there is no data available to quantify the value of such offers. OCC recommends that customers look carefully at the fine print for offers for additional products or services that come with higher prices, to ensure they are getting sufficient value to justify the higher price tag.

[2] Data now includes actual kWh usage. Usage assumption no longer needed going forward in calculations.

- For the rolling year of April 2024 through March 2025, residential consumers who chose a retail supplier paid, in aggregate, **$25,996,939 more** than the Standard Offer.
- Since January 2015, when OCC started tracking supplier data, customers with a supplier have overpaid a total of **$204,441,581** more than standard service.



- For January 1, 2024 through June 30, 2024 the Standard Offer was 14.714 cents/kWh. The Standard Offer for July 1, 2024 through December 31, 2024 is 8.995 cents/kWh.
- For January 1, 2024 through June 30, 2024 the Standard Offer was 17.0625 cents/kWh. The Standard Offer for July 1, 2024 through December 31, 2024 is 11.9101 cents/kWh.
- Recently the upcoming utility standard offer rates for January 1, 2025 through June 30, 2025 were announced. The upcoming Eversource standard offer is **11.19 cents/kWh** and the upcoming UI standard offer is **13.57 cents/kWh.**



Below are the 5 cheapest 3rd party electric supplier rates that are less than the January 1, 2025 to June 30, 2025 Standard Service rates. Rates below are available on the energizect.com rateboard as of 5/19/25. Please note that the offers available on the rateboard change frequently, and customers should always consult the rateboard for the most up-to-date available offers.

Eversource – 11.19 cents/kWh	**United Illuminating – 13.57 cents/kWh**
Think Energy – 9.31 cents/kWh for 5 billing cycles	Think Energy – 9.99 cents/kWh for 5 billing cycles
Town Square Energy – 9.32 cents/kWh for 6 billing cycles	Town Square Energy – 10.00 cemts/kWh for 6 billing cycles
Constellation NewEnergy – 10.09 cents/kWh for 6 billing cycles	Constellation NewEnergy – 10.11 cents/kWh for 6 billing cycles
Direct Energy – 10.09 cents/kWh for 6 billing cycles	Direct Energy – 10.49 cents/kWh for 6 billing cycles
Major Energy – 11.14 cents/kWh for 12 billing cycles	Direct Energy – 11.29 cents/kWh for 7 billing cycles

These third-party supplier rates are sometimes for longer periods than the utility's standard service rates, and consumers who engage with the market should review all contract terms vigilantly and monitor how their rate compares to standard service rates as they change each July and January.

Please keep in mind, Energy Suppliers:

- Cannot charge sign-up fees;
- Cannot charge monthly fees in addition to the contracted price of supply;
- Cannot advertise a "teaser" rate followed by an increased rate;
- Rates must be at least 4 months in length;
- Cannot charge an early termination fee;
- Do not know, and cannot infer that they know, future Standard Service rates;
- Are not affiliated with Eversource or UI; and
- Are not affiliated with PURA, DEEP, OCC, or any other state or federal government agency.

Please feel free to contact the Office of Consumer Counsel at 860-827-2900 or occ.info@ct.gov if you have any questions about this information.