

STATE OF CONNECTICUT

Community Investment Fund 2030 Board

June 11, 2024, 10 a.m.

Legislative Office Building (LOB), Hearing Room 1D/Hybrid with Zoom

300 Capitol Avenue, Hartford, CT 06106

Recording can be viewed at <https://ct-n.com/ctnplayer.asp?odID=23231>**MINUTES:**

1. Welcome and Roll Call

A meeting of the Community Investment Fund 2030 Board was held at the Legislative Office Building, Hartford, CT, on June 11, 2024, at 10:00 AM and via Zoom. Co-Chair and Speaker of the House Matthew Ritter called the meeting to order at 10:07 AM.

Members in Attendance at LOB:

Senate President Looney

House Minority Leader Candelora

Senator McCrory

Representative Napoli

Comptroller Scanlon

Deputy Commissioner Pugliese

Chief of Staff to the Attorney General Passaro

Members Online:

Speaker of the House Ritter

Senate Majority Leader Duff

House Majority Leader Rojas

Secretary of the State Thomas

Representative Felipe

Secretary Beckham

Deputy Commissioner Michael

Deputy Chief of Staff and Director of Policy Alvarez

Others in Attendance:

Melinda Wilson, Director, Community Investment Fund, DECD

Panagiota Capaldi, DECD

Others in Attendance Online:

Avery Gaddis

Franklin Perry II

Carlos Badiola, DECD

Wesley Bemus, DECD

2. Comments from the Chairs

Senator Looney welcomed everyone and noted the program is working as everyone had hoped. He remarked that the move toward planning grants has been helpful for many projects to prepare for future Capital Project applications.

3. Approval of Minutes from March 12, 2024, Meeting

On a motion by Representative Napoli, seconded by Comptroller Scanlon, the CIF Board unanimously approved the minutes of the March 12, 2024, meeting.

4. New Business

4a. CIF Project Status Report

Deputy Commissioner Matthew Pugliese reviewed the Community Investment Fund 2030 (CIF) Project Status Report. He noted during the last legislative session a change was made to the eligible project types. Small business support programs are no longer an eligible project type. This project type has represented 3% of total applications over the four rounds, and only one award has been in this category: LISC (Round 1). LISC informed CIF last week that they will not be able to move forward with the project as originally planned. The \$1M award will be deallocated. There are two other deallocations: International Hartford (Round 1), which could not come to terms with a site location, and Upper Albany NRZ (Round 2) \$1.5M award toward the acquisition of the Salvation Army on Homestead Avenue. The Salvation Army is not interested in selling the building at this time. These three projects total around \$3.5M being returned and available to re-grant in future rounds.

4b. CIF Round 5 Update

Melinda Wilson, Director of the Community Investment Fund, provided an update on the Rounds 1-3 projects, detailing that, since March, there are 10 more projects with closed grant contracts, 31 more projects with predevelopment, 13 more projects with construction underway, and 1 project that is complete. Ms. Wilson then updated everyone on Round 5. There are 143 applicants to date. Three members of the CIF staff are available for a total of 16 hours per week for 1:1 consultation. Senator Looney asked if more applications were coming in for Planning grants, and Ms. Wilson confirmed that planning grants are very popular. The 1:1 process is providing an opportunity to steer applicants toward Planning grants so that applicants can solidify their plans, investigate feasibility, and engage the community.

4c. Rounds 5 & 6 Timelines

Ms. Wilson reviewed the timelines for Rounds 5 and 6.

Round 5

Application deadline: 12pm NOON June 21, 2024

Materials to Board: August 5, 2024

Board communicates recommendations to Co-Chairs: September 3, 2024

CIF Board Meeting: September 10, 2024

Round 6

NOFA Issued: October 15, 2024

Application Deadline: 12pm NOON December 13, 2024

Materials to CIF Board: February 7, 2025

Board communicates recommendations to Co-Chairs: March 3, 2024

CIF Board Meeting: March 11, 2025

Chief of Staff Dach and Senior Advisor Brokman entered at 10:16am.

Speaker Ritter suggested a later September meeting date to accommodate vacations. Senator Looney confirmed a later meeting date would be selected.

6. For the Good of the Order: Comments from Board Members

No comments

7. Adjournment

On a motion to adjourn by Chief of Staff Dach, seconded by Senior Advisor Brokman, the CIF Board Meeting unanimously adjourned at 10:19 AM.