

STATE OF CONNECTICUT

Community Investment Fund 2030 Board

March 12, 2024, 10 a.m.

Legislative Office Building (LOB), Hearing Room 1C/Hybrid with Zoom

300 Capitol Avenue, Hartford, CT 06106

Recording can be viewed at <https://www.youtube.com/watch?v=ig1zfau-RqU&t=1171s>**MINUTES:**

1. Welcome and Roll Call

A meeting of the Community Investment Fund 2030 Board was held at the Legislative Office Building, Hartford, CT, on March 12, 2024, at 10 AM and via Zoom. Co-Chair and Speaker of the House Matthew Ritter called the meeting to order at 10:08 AM.

Members in Attendance at LOB:

Speaker Ritter

Senate President Looney

House Minority Leader Candelora

Senate Majority Leader Duff

Senate Minority Leader Harding

Senator McCrory

Senator Moore

Representative Felipe

Representative Napoli

Secretary Beckham

Commissioner Mosquera-Bruno

Commissioner Reeves

Eleanor Michael, Deputy Commissioner, Department of Administrative Services Designee

Deputy Commissioner Pugliese

Comptroller Scanlon

Secretary of the State Thomas

Jonathan Dach, Chief of Staff, Office of the Governor

Members Online:

House Majority Leader Rojas

Kevin Alvarez, Deputy Chief of Staff and Director of Policy, Office of the Treasurer Designee

Eileen Meskill, Associate Attorney General, Office of the Attorney General Designee

Others in Attendance:

Melinda Wilson, Assistant Director, Community Investment Fund, DECD

YukShan Li, CIF, DECD

Others in Attendance Online:

Carlos Badiola, CIF, DECD

Panagiota Capaldi, CIF, DECD

Jess Reed, CIF, DECD
Avery Gaddis

2. Comments from the Chairs

Senator Looney welcomed everyone and noted that this is the fourth round of Community Investment Fund (CIF) awards, and the program is working as everyone had hoped it would work. He remarked that today's recommendations include a good mix of municipal projects and those that benefit non-profit organizations.

3. Approval of Minutes from December 12, 2023 Meeting

Secretary of the State Thomas brought forward a title correction in the Roll Call (Secretary Thomas → Secretary of the State Thomas) and a title correction in the Closing (Secretary Scanlon → Comptroller Scanlon). On a motion by Comptroller Scanlon, seconded by Senator Duff, the CIF Board unanimously approved the minutes of the December 12, 2023 meeting, as amended.

4. New Business

4a. CIF Project Status Report

Deputy Commissioner Matthew Pugliese reviewed the Project Status Report in the Board Packet. He explained that the reason many projects have zero expenditures is because these are large capital projects with, often times, various sources of funding. Whenever possible, CIF will be the last source of funding after a project draws upon the other sources of funding, so those expenditures will be seen later on in the process. Deputy Commissioner Pugliese also noted that choosing shovel ready projects in Round 2 and Round 3 has resulted in projects moving along at a quicker pace.

Deputy Commissioner Pugliese introduced Melinda Wilson, who was promoted to Director of Community Development and Director of Community Investment Fund 2030. Melinda has been part of the Community Investment Fund since the beginning, and he remarked on how lucky the team is to have her in this new role. Melinda is now the point person for any CIF questions from Board Members or applicants. Melinda Wilson commented that she will continue in Matt's footsteps with the collaboration between the House, the Senate, and the State.

Speaker Ritter welcomed Melinda to her new role, mentioning that Deputy Commissioner Pugliese's willingness to meet with anyone was always extremely helpful. Senator Looney thanked Deputy Commissioner Pugliese for his work as the Director of CIF and welcomed Melinda Wilson into her new role. Senator Looney asked what the process is if someone applies for CIF funding with a project that is potentially meritorious but not in the CIF wheelhouse. Deputy Commissioner Pugliese confirmed that, whenever possible, CIF will engage with an applicant and encourage them to apply for funding through additional programs that might be more beneficial to them (Brownfields, DOH, etc.). He noted that Commissioner Mosquera-Bruno has been a great partner in this collaborative effort to identify where there are existing sources of funding versus potential

sources of funding and making sure CIF facilitates those introductions. Speaker Ritter agreed with this approach, particularly as it related to building affordable housing throughout the state.

5. CIF Round 4 Award Recommendations

Deputy Commissioner Pugliese reviewed the documents in the Board Packet, noting that there are 27 projects proposed to receive funding, totaling \$74,289,926. This is the \$175m authorized for the year, plus the money that was deallocated from International Hartford in September. All of the funds are captured here, with no funds rolling into the next fiscal year.

Speaker Ritter noted that Matthew Brokman arrived.

On a motion to approve by Senator Looney, seconded by Senator Harding, the CIF Board unanimously approved the Round 4 Award Recommendations.

6. For the Good of the Order

7. Adjournment

On a motion to adjourn by Senator Duff, seconded by Representative Felipe, the CIF Board Meeting unanimously adjourned at 10:21am.